

**Saint Gabriel’s Foundation**

Bangkok, Thailand 10300

**The Learning Strand and Standard/Indicators**

**Subject: Economics (So. 3) Code So**

**Level: Grade 5 Semester 2**

**Strand 3: Economic**

**Sub Strand: Factors of Production(U1)**

**Standard So3.1:** Understanding and capability of managing resources for production

and consumption; efficiency and cost-effective utilization of limited

resources available; and understanding principles of Sufficiency

Economy for leading a life of equilibrium.

**Indicators:**

So 3.1.1. Identify economics;

So 3.1.2. Differentiate between wants and needs;

So 3.1.3. Distinguish between skills and products;

So 3.1.4. Identify and explain production and the different factors involve in production;

So 3.1.5. Apply some principles involve in production;

So 3.1.6. Identify product;

So 3.1.7. Differentiate between goods and services;

So 3.1.8. Appreciate the role of economist in our country.

**Sub Strand: Technology and Other Behaviour in Production (U2)**

**Standard So3.1:** Understanding and capability of managing resources for production

and consumption; efficiency and cost-effective utilization of limited

resources available; and understanding principles of Sufficiency

Economy for leading a life of equilibrium.

**Indicators:**

So 3.1.1. State and explain the other factors that influence production;

So 3.1.2. Determine the factors that influence market demands;

So 3.1.3. Analyze graph and predict trends that involves market demand;

So 3.1.4. Relate the skills and abilities of labourers to their salary;

So 3.1.5. Identify competition;

So 3.1.6. Determine the factors that influence competition among companies;

So 3.1.7. Infer the role of technology in production;

So 3.1.8. Relate oil prices in economy;

So 3.1.9. Identify raw materials in production;

So 3.1.10. Identify and explain the factors that influence resource management.

**Sub Strand: Consumer Behaviour (U3)**

**Standard So3.1:** Understanding and capability of managing resources for production

and consumption; efficiency and cost-effective utilization of limited

resources available; and understanding principles of Sufficiency

Economy for leading a life of equilibrium.

**Indicators:**

So 3.1.1. Identify and distinguishes between consumer, buyer and payer;

So 3.1.2. Identify allowances;

So 3.1.3. Identify and explain some consumer behaviours;

So 3.1.4. Identify and explain what influences consumer behaviour;

So 3.1.5. State the role of government in protecting consumer rights.

**Sub Strand: Goods and Services in the Community (U4)**

**Standard So3.1:** Understanding and capability of managing resources for production

and consumption; efficiency and cost-effective utilization of limited

resources available; and understanding principles of Sufficiency

Economy for leading a life of equilibrium.

**Indicators:**

So3.1.1. Define a community;

So3.1.2. Identify and explain how people in the community fulfill their needs and wants;

So3.1.3. Outline the examples of community service;

So3.1.4. Recall the good made in a community.

So3.1.5. Define, explain and differentiate between public and private secrvices.

**Sub Strand: Sufficiency Economy (U5)**

**Standard So3.1:** Understanding and capability of managing resources for production

and consumption; efficiency and cost-effective utilization of limited

resources available; and understanding principles of Sufficiency

Economy for leading a life of equilibrium.

**Indicators:**

So3.1.1. Explain the importance of Sufficiency Economy;

So3.1.2. Recognize and describe that idea that makes Sufficiency Economy;

So3.1.3. Identify the effect of Sufficiency Economy in people’s life;

So 3.1.4. Compose their idea of Sufficiency Economy in their own life;

So3.1.5. Define the vocabularies in the chapter.

**Basic Standard of Learning:**

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| **Semester** | **Sub-Strands** | **Standards** |
| **Semester 2** | Factors of Production | 3.1 |
| Technology and other Factors in Production | 3.1 |
| Consumer Behaviour | 3.1 |
| Goods and services in the Community (U4) | 3.1 |
| Sufficiency Economy (U5) | 3.1 |

References:

Textbook (History and Geography) Primary 5 of Saint Gabriel’s Foundation.

The Basic Education Core Curriculum, B.E. 2551, The Ministry of Education.

Noted by: Approved by:

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